

EURO RETAIL PAYMENTS BOARD

Statement following the twenty-fifth meeting of the Euro Retail Payments Board (at technical level)
held on 18 June 2026

Instant retail payments in euro

At the invitation of the ERPB, the European Payments Council (EPC) provided a status update on the uptake and development of the SEPA Instant Credit Transfer (SCT Inst) scheme, the Verification of Payee (VoP) scheme, and the SEPA Request-to-Pay (SRTP) scheme.

On this basis, participants were invited to share experiences from the perspective of the associations they represent. In this context, participants raised the following points on SCT Inst and VoP:

- The possibility for non-euro area EU countries to implement VoP earlier than mandated by the Instant Payments Regulation in order to support their fraud prevention actions.
- The potential of SCT Inst as an alternative to card payments.
- The need for continued implementation monitoring to detect potential issues to be addressed.

Participants took note of the potential increased uptake of the SRTP scheme, in particular for public administration payments, resulting from the EPC's efforts. In this context, the ECB recalled the important role of public administrations in supporting the move to instant payments and the increased benefits when linked with SRTP, as highlighted in its [brochure](#) of March 2023.

Business-to-business (B2B) payments

The Eurosystem, when developing [the comprehensive payment strategy](#) specifically included business-to-business (B2B) payments as a distinct area that would benefit from enhanced standardisation, automation and process integration, taking into account their central role for European economic activity. In this context, ERPB participants were invited to consider a proposal for a workstream focusing on how best to enhance innovative instant payment solutions for B2B payments, leading to a concrete action plan to address identified pain points. While generally supporting the need for work in this field, some participants called for a step-by-step approach, starting with an inventory of measures already in place or in progress, and at the same time, identifying potential obstacles and pain points. On this basis, the work could progress in a second stage towards developing potential actions as well as identifying the stakeholders best placed to take them forward.

The Secretariat will update the proposed mandate in view of finalisation in written procedure and further submission to ERPB members for endorsement.

Fraud prevention

Following the work conducted by the ERPB on fraud prevention for retail payments and taking into account developments that occurred since then (notably the EU Payment Services Regulation finalisation), participants discussed possible additional actions in the remit of the ERPB based on a proposal prepared by the BEUC representative.

Participants overall supported the need for further ERPB engagement on fraud prevention, in particular until the European platform on combatting fraud in the area of payments is established.

The ERPB engagement would take the form of bi-annual meetings / workshops at technical level and would cover aspects such as:

- Information sharing between ERPB stakeholder associations on progress made on the implementation and standardisation of fraud prevention measures;
- The potential need for common messages to payment services users as regards new fraud prevention tools, similar to the ERPB Guidance for VoP check response messages developed in view of the entry into application of the VoP Service in 2025;
- Monitoring of developments in payment fraud until the European platform on combatting fraud in the area of payments services becomes operational. This would include data for fraud detection and prevention from merchants that usually have additional insights in customer buying behaviours. The impact of the use of AI by fraudsters would also be looked at in this context, and a list of shared priorities/recommendations to support the set-up of the Commission platform could also be considered;
- Exchange of best practices as regards fraud prevention measures, possibly going beyond legal obligations under the proposed Payment Services Regulation;
- Exchange of experiences as regards cooperation with telecommunication providers and social media platforms in fraud prevention.

Feedback will be provided to the ERPB plenary on the outcome of discussions and possible recommendations. The ERPB will evaluate the need to continue these exchanges once the European platform on combatting fraud would be operational.

One-Leg Out Instant Credit Transfer (OCT Inst)

On the basis of a status update by the EPC on the OCT Inst scheme, participants were invited to discuss possible impediments to a broader take-up of the scheme and possible actions at the level of the ERPB. As noted in the November 2025 ERPB meeting, the OCT Inst scheme is an important contribution to making cross-border payments more efficient, leveraging the efficiencies achieved by SEPA payments, however more efforts are required to achieve widespread adoption and ensure reachability.

In this context, it was noted that the EPC is expected to take a decision in September on whether to make the OCT Inst scheme mandatory for certain SCT Inst scheme participants, taking into account the outcome of a recent EPC public consultation and the position of the EPC Board where until now no majority in favour of making OCT Inst mandatory materialised.

Some participants stressed the importance of adopting OCT Inst in view of progressing on the G20 Roadmap on cross-border payments and meeting the requirements of FATF Recommendation 16 on transparency.

The European Commission representative acknowledged the OCT Inst scheme as an important tool in the context of the G20 Roadmap on cross-border payments and welcomed the EPC analysis which supports to make it mandatory for certain SCT Inst participants. The Commission will observe uptake and assess whether any regulatory action is deemed necessary.

Annex

**LIST OF ATTENDEES OF THE TWENTY-FIFTH MEETING OF THE
EURO RETAIL PAYMENTS BOARD (ERPb) (AT TECHNICAL LEVEL) ON
18 JUNE 2026**

List of participants

Chair: Ms Fiona van Echelpoel, Deputy Director General Payments & Market Infrastructure

Sector	Participants
<i>Consumers</i> BEUC (European Consumers' Organisation)	Ms Anna Martin
<i>Retailers</i> EuroCommerce	Mr Atze Faas Mr Pascal Spittler
<i>Internet retailers</i> Ecommerce Europe	Ms Brigitta Söderlund-Rietz
<i>Corporates</i> EACT & BusinessEurope	Ms Florence Ségurel Mr Massimo Battistella
<i>SMEs</i> SMEunited	Ms Simona Amati
National public administrations	Mr Michael J McGrath Mr Richard Carr
European Payments Council (EPC)	Mr Giorgio Andreoli
<i>Co-operative banks</i> (European Association of Co-operative Banks - EACB)	Mr Francesco Carrara
<i>Savings banks</i> (European Savings & Retail Banking Group - ESBG)	Mr Diederik Bruggink Mr Douglas Lockhart
<i>Commercial banks</i> (European Banking Federation - EBF)	Mr Christophe Bonte
European Payment Institutions Federation (EPIF)	Mr Konstantinos Maragkakis Mr Nickolas Reinhardt
E-money Association	Mr Thaer Sabri

European Third Party Providers Association - ETPPA	Mr Padraig Nolan
EDPIA	Mr Didier Barre
National central banks (on rotating basis)	Active participants
Central Bank of Ireland	Mr Austin Carberry
Banco de España	Mr Carlos Sanz Luengo
Banque de France	Mr Julien Lasalle
Central Bank of Cyprus	Mr Stelios Georgakis Ms Stella Ioannidou
Lietuvos bankas	Mr Paulius Antonovas
Sveriges Riksbank	Mr Jens Arnoldsson
	Observer
European Commission	Ms Astrid Cousin Ms Mariana Santos